

The Investor Al Hurr Fund

As of 31st March 2014

RISK CATEGORY



GENERAL INFORMATION

Category: Capital Growth
Asset Class: Saudi Shariah Stocks
Unit Price (31/03/2014): SAR 18.98
Total No. of Units: 215,349
NAV of Total Units: SAR 4.09m
Fund Began: 6/6/2009
Manager: Adel Albadr
Manager Tenure: Since 02/13
Funds of Funds: No

FUND STATISTICS

Standard Deviation: 7.97%
Beta: 0.92
Sharpe Ratio: 0.48
Number of Up Months SI: 40
Number of Down Months SI: 18

FUND INVESTMENT OBJECTIVE

The Fund objective is Long term capital growth through investments in Shariah compliant Saudi companies listed on the Saudi Stock Exchange. The fund normally invests in about 15 - 20 companies, with the top 5 holdings constituting almost 42% of Assets.

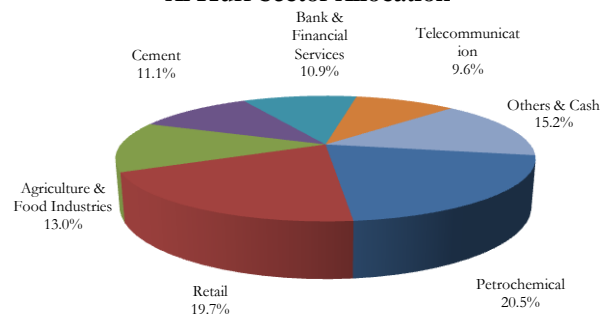
PORTFOLIO COMPOSITION

Top 5 Holdings (31/03/2014)		Top Industry Sector Weights (31/03/2014)		
Company	Weight	Sector Allocation	Fund Benchmark	
Etihad Etisalat	9.6%	Petrochemical	20.5%	23.2%
Arab Cement	8.9%	Retail	19.7%	6.3%
SABIC	8.2%	Agriculture & Food Industries	13.0%	8.2%
Ceramic	7.9%	Cement	11.1%	9.6%
Industrialization	7.7%	Bank & Financial Services	10.9%	17.5%
Top 5 Holdings as % of Total:	42.2%	Telecommunication	9.6%	10.2%
Total Number of Holdings	19	Others & Cash	15.2%	25.0%

Top Overweight / Underweight vs. Benchmark

Top 5 Overweight	Top 5 Underweight
Arab Cement	Al Rajhi
Ceramic	SABIC
Jouff Agriculture	SAVOLA Group
Industrialization	-
Dallah Health	-

Al Hurr Sector Allocation



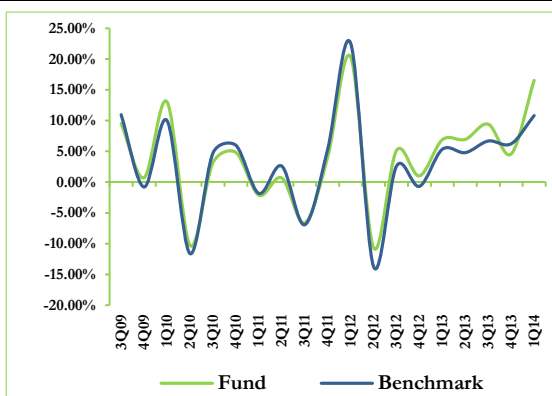
ASSET TYPES (31/03/2014)

Stocks	99.22%	Cash	0.28%
Dividend	0.50%	Others	0.00%

CUMULATIVE RETURNS %

Particulars	1 Month	First Quarter 2014	Year Till Date	12 months	Since Inception
Fund	5.78%	16.57%	16.57%	42.72%	89.83%
Benchmark	4.55%	10.83%	10.83%	31.65%	64.91%
Difference	1.22%	5.74%	5.74%	11.07%	24.91%

Fund vs benchmark Performance



Saudi Arabia's Tadawul All-Share Index (TASI) have ended the March in positive territory and closed at 9473.71 points; up 4.03 percent for the month. It is noteworthy that the highest close level for the index during the month was 9,473.71 points as on 31st March 2014.

The sector activity for the month was almost positive; lead by the Media & Publishing sector index which remained the biggest gainer for the month. It has been followed by the Transport and Retail sector indices. Cement sector was the only index which reported negative performance for the month.

The Investor Al Hurr Fund has increased by 5.78% in March 2014. The Investor Al Hurr Fund has outperformed the benchmark by 5.74% year till date and 24.91% since inception.

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