

## RISK CATEGORY



## GENERAL INFORMATION

Category: Capital Growth  
 Asset Class: Saudi Shariah Stocks  
 Unit Price (31/12/2014): SAR 17.92  
 Total No. of Units: 174,618  
 NAV of Total Units: SAR 3.13m  
 Fund Began: 6/6/2009  
 Manager: Adel Albadr  
 Manager Tenure: Since 02/13

## FUND STATISTICS

Standard Deviation: 16.19%  
 Beta: 0.98  
 Sharpe Ratio: 0.33  
 Annualized Alpha: 12.70%  
 Number of Up Months SI: 44  
 Number of Down Months SI: 23  
 R Squared ( $r^2$ ): 96.94%

## FUND INVESTMENT OBJECTIVE

The Fund objective is Long term capital growth through investments in Shariah compliant Saudi companies listed on the Saudi Stock Exchange. The fund normally invests in about 20 - 25 companies, with the top 5 holdings constituting around 36% of the portfolio value.

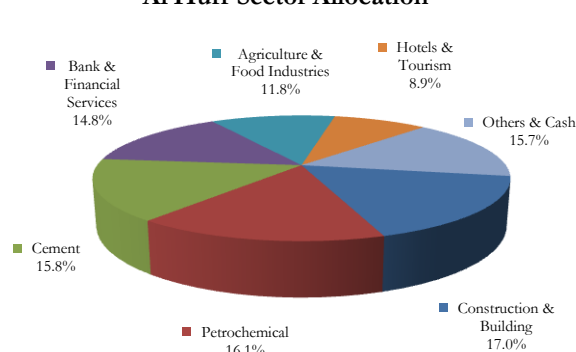
## PORTFOLIO COMPOSITION

Top 5 Holdings (31/12/2014)		Top Industry Sector Weights (31/12/2014)	
Company	Weight	Sector Allocation	Fund Benchmark
Al Rajhi	9.6%	Construction & Building	17.0% 2.7%
Al Hokair Group	8.9%	Petrochemical	16.1% 20.0%
Ceramic	7.3%	Cement	15.8% 10.6%
EIC	5.3%	Bank & Financial Services	14.8% 16.9%
Alinma	5.1%	Agriculture & Food Industries	11.8% 10.5%
Top 5 Holdings as % of Total:	36.2%	Hotels & Tourism	8.9% 2.1%
Total Number of Holdings	22	Others & Cash	15.7% 37.3%

## Top Overweight / Underweight vs. Benchmark

Top 5 Overweight	Top 5 Underweight
Ceramic	SABIC
Bawan	SAVOLA Group
Jouff Agriculture	Al Rajhi
Shipping	-
City Cement	-

## Al Hurr Sector Allocation



## ASSET TYPES (31/12/2014)

Stocks	99.99%	Cash	0.01%
Dividend	0.00%	Others	0.00%

## CUMULATIVE RETURNS %

Particulars	1 Month	Quarter Till Date	Year Till Date	12 months	Since Inception
Fund	-5.21%	-22.47%	10.07%	10.07%	79.24%
Benchmark	-3.59%	-23.84%	-4.06%	-4.06%	42.76%
Difference	-1.62%	1.37%	14.13%	14.13%	36.48%

## Fund vs benchmark Performance



Saudi Arabia's Tadawul All-Share Index (TASI) have ended the December in negative territory and closed at 8,333.30 points; down 3.38% for the month. It is noteworthy that the highest close level for the index during the month was 8,957.63 points as on 4th December 2014.

The total value of shares traded for the month of December 2014 reached SAR 203 billion, increased by 31.3% over the previous month. The value of shares traded by individuals reached SAR 172.08 billion for buying and SAR 180.80 billion for selling. The value of shares traded by institutions amounted to SAR 28.59 billion for buying and SAR 19.33 billion for selling.

The Investor Al Hurr Fund has decreased by 5.21% in December 2014. The Investor Al Hurr Fund has outperformed the benchmark by 14.13% year till date and 36.48% since inception.

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